

BUDGET AND FINANCE COMMITTEE MINUTES May 17, 2016

In Attendance

Councilwoman Carol Berz, Committee Chair, called the meeting to order at 3:36 p.m. A quorum was present, including Council Chairman Moses Freeman, Vice Chair Jerry Mitchell and Council members Chris Anderson, Russell Gilbert, Larry Grohn, Yusuf Hakeem, Chip Henderson and Ken Smith. City Attorney Wade Hinton was also present.

Others in Attendance

Mayor's Office: Stacy Richardson, Chief of Staff, and Maura Sullivan, Chief Operating Officer; Finance: Daisy Madison, Chief Finance Officer; Council Office: Kristen Booker, Administrative Support Specialist

Approval of Minutes

On motion of Councilman Anderson and seconded by Councilman Smith, the minutes of the last meeting (February 9, 2016) were approved as published.

Today's Agenda

Councilwoman Berz invited Ms. Sullivan to present the FY17 Budget. Councilwoman Berz also explained the process for this year's budget and the dates of the Council's budget work sessions.

Presentation: FY17 Budget

Ms. Sullivan began her presentation by expressing thanks to the city's budgeting staff. She then presented details on the following:

- Major Strides
- Budgeting for outcome (BFO)
- Safer Streets
- Growing Economy
- Smarter Students/Stronger Families
- Stronger Neighborhoods
- High Performing Government
- Revenue by Source
- Allocate Revenue by Priorities
- Expense by Expense Type
- Major Designated Fund Summary

Adjournment

There being no further business, Councilwoman Berz adjourned the meeting at 4:13 p.m.