

BUDGET AND FINANCE COMMITTEE MINUTES (REVISED)

May 21, 2013

In Attendance

Councilwoman Carol Berz, Committee Chair; Council Chairman Yusuf Hakeem; Council Vice Chairman Chip Henderson; Council members: Chris Anderson, Moses Freeman, Russell Gilbert, Larry Grohn, Jerry Mitchell and Ken Smith; Assistant City Attorney Phil Noblett.

Others in Attendance

Council Clerk's Office: Randy Burns and Nicole Gwyn; Finance: Vickie Haley; Mayor's Office: Andrew Kean and Travis McDonough

Overview: Agenda Items

Councilwoman Berz noted that there would be two agenda items for discussion today: the Fire and Police Pension Fund Report and the Interim Budget.

Agenda Item 1: Fire and Police Pension Fund Report

Councilwoman Berz opened the floor to Raymond Ryan, City Council representative to the Fire and Police Pension Fund (FPPF) board. Mr. Ryan gave the quarterly update on the fund assets and performance of the FPPF. Upon no further questions or concerns, Mr. Ryan concluded his presentation.

Immediately after the presentation, Councilman Mitchell recommended the reappointment of Mr. Ryan as Council's representative on the FPPF board. Councilwoman Berz called for a consensus vote to move forward with the recommendation to reappoint Mr. Ryan. All council members were in consensus.

With no further questions or concerns, the issue was closed.

Agenda Item 2: Interim Budget

Councilwoman Berz called for questions and concerns regarding the Interim Budget. With no further questions of concerns, the issue was closed.

Adjournment

Upon motion of Councilman Anderson and seconded by Councilman Gilbert, Councilwoman Berz adjourned the meeting at 3:14 p.m.