



Chattanooga City Council
Chattanooga, Tennessee
John P. Franklin, Sr. City Council Building
COUNCIL MEETING MINUTES
January 31, 2023 @ 6:00 PM

CALL TO ORDER

Council Chairman Darrin Ledford called the meeting to order. A quorum was present that also included Vice Chair Raquetta Dotley and Councilpersons Carol Berz, Demetrus Coonrod, Chip Henderson, Isiah Hester, Jenny Hill, Marvene Noel, and Ken Smith. Other participants present were Phil Noblett, Interim City Attorney, and Nicole Gwyn, Council Clerk.

PLEDGE OF ALLEGIANCE

Councilwoman Coonrod led the Assembly in the Pledge of Allegiance.

SPECIAL PRESENTATION

Proclamation - "Firefighter Cancer Awareness Month"
Presented by Councilman Chip Henderson

Councilman Henderson presented a proclamation [*see attached*] to Fire Chief Phil Hyman urging Congress to designate the month of January as "Firefighter Cancer Awareness Month." Chief Hyman presented the proclamation to Lea Crisp, the widow of Firefighter Chad Crisp, and spoke on her dedication to honoring her late husband's life through her work in firefighter cancer awareness. He also discussed the impact of having double turnout gear for firefighters.

APPROVAL OF LAST MINUTES

On motion of Councilman Smith and seconded by Councilwoman Coonrod, the minutes of the last meeting (January 24, 2022) were approved as published.

ORDINANCES – FINAL READING:

2022-0237
Landon Kennedy
District No. 7

On motion of Vice Chair Dotley and seconded by Councilwoman Hill,

ORDINANCE #13949

AN ORDINANCE TO AMEND CHATTANOOGA CITY CODE, PART II, CHAPTER 38, ZONING ORDINANCE, SO AS TO REZONE PROPERTIES LOCATED AT 420 THRU 422 EAST 16TH STREET, FROM THE SOUTHERN PART OF THE PROPERTY TO U-RM-3 AND THE NORTHERN PART TO U-CX-3.

The motion carried.

ACTION: APPROVED

ORDINANCES – FIRST READING:

MR-2022-0249

Collier Construction Company c/o Stacey Gilbreath

District No. 9

On motion of Councilwoman Coonrod and seconded by Vice Chair Dotley,

ORDINANCE #13950

AN ORDINANCE CLOSING AND ABANDONING A PORTION OF THE UNOPENED RIGHT-OF-WAY ADJACENT TO THE 1500 BLOCK OF SOUTH LYERLY STREET, AS DETAILED ON THE ATTACHED MAP, SUBJECT TO CERTAIN CONDITIONS.

The motion carried.

ACTION: PASSED ON FIRST READING

RESOLUTIONS:

PROCEDURAL NOTE: With no objection from the Council, Chairman Ledford instructed the Clerk to group and read the following five resolutions for one Council vote.

RESOLUTION #31446

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A THIRD AGREEMENT TO EXERCISE OPTION TO RENEW WITH CROMWELL DEVELOPMENT 1, LLC, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) YEAR, THROUGH MARCH 31, 2024, FOR THE USE OF THE GYMNASIUM AT CROMWELL HILLS APARTMENTS TO OPERATE PROGRAMS FOR YOUTH, YOUNG ADULTS, AND FAMILIES ON THE PROPERTY LOCATED AT 3940 CAMELLIA DRIVE AND FURTHER IDENTIFIED AS A PORTION OF TAX MAP NO. 137E-A-001.

RESOLUTION #31447

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO LEASE AMENDMENT NO. 2 TO THE LEASE AGREEMENT WITH GREENLEAF INVESTMENT PARTNERS L081, LLC, GREENLEAF INVESTMENT PARTNERS L083, LLC, AND GREENLEAF INVESTMENT PARTNERS L055, LLC, IN SUBSTANTIALLY THE FORM ATTACHED, TO ALLOW FOR THE LANDLORD TO COMPLETE THE LEASEHOLD IMPROVEMENTS AT THE MIDTOWN OFFICE PARK IN ACCORDANCE WITH THE ARCHITECTURAL DRAWINGS ON A DATE NO LATER THAN APRIL 30, 2023, WITH A RENT COMMENCEMENT DATE OF FEBRUARY 1, 2023.

RESOLUTION #31448

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A THIRD AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE CHATTANOOGA HOUSING AUTHORITY, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) YEAR, THROUGH MARCH 31, 2024, FOR THE USE OF THE SHEILA JENNINGS WELLNESS CENTER TO OPERATE PROGRAMS FOR YOUTH, YOUNG ADULTS, AND FAMILIES ON THE PROPERTY LOCATED AT 1201 POPLAR STREET AND FURTHER IDENTIFIED AS A PORTION OF TAX MAP NO. 145F-A-002.

RESOLUTION #31449

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A NON-PROFIT LEASE STANDARD FORM AGREEMENT WITH FORGOTTEN CHILD FUND, INC., IN SUBSTANTIALLY THE FORM ATTACHED, TO LEASE APPROXIMATELY 1,142 SQUARE FEET OF OFFICE SPACE AT 1715 E. MAIN STREET, IDENTIFIED AS TAX MAP NO. 156B-D-011, FOR THE SIX-MONTH TERM OF FEBRUARY 1, 2023, THROUGH JULY 31, 2023, FOR THE RENT OF \$1.00 PER TERM, WITH THE OPTION TO RENEW FOR TWO (2) ADDITIONAL TERMS OF THREE (3) MONTHS EACH.

RESOLUTION #31450

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A NON-PROFIT LEASE STANDARD FORM AGREEMENT WITH FORGOTTEN CHILD FUND, INC., IN SUBSTANTIALLY THE FORM ATTACHED, TO LEASE APPROXIMATELY 19,516 SQUARE FEET OF WAREHOUSE SPACE AT 1815 E. MAIN STREET, IDENTIFIED AS TAX MAP NO. 156B-D-009, FOR THE SIX-MONTH TERM OF FEBRUARY 1, 2023, THROUGH JULY 31, 2023, FOR THE RENT OF \$1.00 PER TERM, WITH THE OPTION TO RENEW FOR TWO (2) ADDITIONAL TERMS OF THREE (3) MONTHS EACH.

Councilwoman Hill moved to approve all five resolutions. Vice Chair Dotley seconded. The motion carried.

ACTION: RESOLUTIONS 31446 - 31450 ADOPTED

Redlined Version

RESOLUTION #31451

A RESOLUTION AUTHORIZING REVISIONS AND ADDITIONAL POLICIES TO THE EMPLOYEE INFORMATION GUIDE (EIG) TO BE EFFECTIVE FEBRUARY 1, 2023, BY ADDING A NEW MULTI-FACTOR AUTHENTICATION POLICY; REVISIONS TO DRESS CODE, LEAVE DONATION, PTO, PURPOSE, NEPOTISM, FILL IN PAY, WORK OUT OF CLASS, EMPLOYEE PAY, GENERAL PENSION, REQUEST FOR JOB EVALUATION, BEREAVEMENT AND UPDATES TO SECTION TITLES, AND TABLE OF CONTENTS.

Vice Chair Dotley moved to approve with the intent to amend. Councilwoman Berz seconded. **Vice Chair Dotley moved** to amend by removing Section 1 (item A) regarding intro, purpose, and

objection. Councilman Henderson seconded. **Councilwoman Berz moved** to approve as amended. Councilman Henderson seconded. The motion carried.

ACTION: ADOPTED AS AMENDED

Agenda Item VII(g):

A RESOLUTION AUTHORIZING AND DIRECTING THE CLERK OF THE COUNCIL TO ADVERTISE FOR PUBLIC HEARING ON MARCH 7, 2023, THE ANNEXATION OF CERTAIN PROPERTY, CONTAINING APPROXIMATELY 1.27 ACRES, MORE OR LESS ADJACENT TO CLARK ROAD, HARRISON, TN 37341, HAMILTON COUNTY, TENNESSEE, CONTIGUOUS TO THE CITY LIMITS, THE PROPERTY OWNER OF WHICH AREA, ROSS TIMOSHCHUK (IRON HORSE PROPERTIES TN, LLC) HAS PETITIONED THE CITY OF CHATTANOOGA TO BE ANNEXED.

Councilwoman Berz moved to defer one week to February 7, 2023. Vice Chair Dotley seconded. The motion carried.

ACTION: DEFERRED TO FEBRUARY 7, 2023

Ankurkumar Patel and Dharmesh Patel
d/b/a Northgate Liquor
District No. 3

On motion of Councilman Smith and seconded by Councilwoman Hill,

RESOLUTION #31452

A RESOLUTION APPROVING A NEW SPECIAL EXCEPTIONS PERMIT ADDING PARTNERS FOR A LIQUOR STORE LOCATED AT 5301 HIGHWAY 153.

The motion carried, with Councilman Henderson voting “No.”

ACTION: ADOPTED

On motion of Councilman Henderson and seconded by Councilman Smith,

RESOLUTION #31453

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF PUBLIC WORKS TO AWARD CONTRACT NO. F-22-002-201, ROOF REPLACEMENT FIRE STATION NO. 21, TO TRI-STATE ROOFING CONTRACTORS, LLC, OF CHATTANOOGA, TN, IN THE AMOUNT OF \$157,922.00, WITH A CONTINGENCY IN THE AMOUNT OF \$15,800.00, FOR A TOTAL AMOUNT OF \$173,722.00.

The motion carried.

ACTION: ADOPTED

PROCEDURAL NOTE: With no objection from the Council, Chairman Ledford instructed the Clerk to group and read the following three resolutions for one Council vote.

RESOLUTION #31454

A RESOLUTION AUTHORIZING PAYMENT TO THE TENNESSEE DEPARTMENT OF TRANSPORTATION (TDOT) FOR THE CITY'S SHARE OF THE CONSTRUCTION ENGINEERING AND INSPECTION (CEI) CONTRACT COST FOR RAGAN SMITH ASSOCIATES FOR THE LAKE RESORT DRIVE PROJECT (T-19-004, PIN 129441.04), WITH THE CITY'S PORTION IN THE AMOUNT OF \$686,677.48, FOR A TOTAL COST ESTIMATE OF \$838,758.62.

RESOLUTION #31455

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF PUBLIC WORKS TO ENTER INTO A CONSTRUCTION CONTRACT WITH DEMENT CONSTRUCTION COMPANY, LLC TO CONSTRUCT A BRIDGE ALONG LAKE RESORT DRIVE (T-19-004, PIN 129441.04) AT THE LOCATION OF CONTINUING SLOPE MOVEMENT, IN THE AMOUNT OF \$5,891,601.72, PLUS A CONTINGENCY IN THE AMOUNT OF \$589,160.17, FOR A TOTAL CONTRACT AMOUNT OF \$6,480,761.89.

RESOLUTION #31456

A RESOLUTION AUTHORIZING PAYMENT TO THE TENNESSEE DEPARTMENT OF TRANSPORTATION (TDOT) FOR THE TDOT ENGINEERING SERVICES (TDOT-ES) EXPENSES FOR THE LAKE RESORT DRIVE PROJECT (T-19-004, PIN 129441.04), FOR MANDATORY TESTING AND OVERSITE WORK FOR FEDERALLY FUNDED TRANSPORTATION PROJECTS, IN THE AMOUNT OF \$55,000.00.

Councilman Smith spoke on the work needed since 2013 and thanked administration for following through on the project. Chairman Ledford also thanked Councilman Smith for his work and diligence in getting his project done. **Councilman Smith moved** to approve. Councilwoman Berz seconded. The motion carried.

ACTION: ADOPTED

DEPARTMENTAL REPORTS:

Proposed Purchases

Brooke Satterfield, Deputy Chief of Staff, briefed the Council on the following proposed purchases:

200412 Street Maintenance Division, Public Works	\$360,000.00
Grinding of Wood, Brush, Leaf Material & Removal Services	
Lowest/Best Bidder: Big Woody's Tree Service	
4018 Alabama Road	
Apison, TN 37301	

Councilman Berz moved to approve. Vice Chair Dotley seconded. The motion carried.

ACTION: PURCHASE (200412) APPROVED

RFP Format Recommendation

Ms. Satterfield also recommended for approval the following item as a Competitive Sealed Proposal instead of a Competitive Sealed Bid:

DEPARTMENT	SUMMARY	DOCUMENTATION LINK
DTS	The City of Chattanooga has identified multiple software solutions for Risk Management Software currently in the marketplace, each with nuances to differentiate their product and serve multiple industries. In order to provide the best available solution to support city processes, across a variety of stakeholders, solicitation of competitive sealed proposals will ensure solutions are thoroughly evaluated, provide a deeper understanding of current market offerings by City stakeholders, and will produce an informed service provider selection.	REQ128166

Councilwoman Berz moved to approve. Councilwoman Hill seconded. The motion carried.

ACTION: APPROVED TO ISSUE THE RFP

Ms. Satterfield also reported on the following sole source purchase.

Date	Dept	Description	Cost	Supplier	Explanation	Event Type
1/18/23	DTS	Autodesk Application Licenses	\$46,805.58	DLT Solutions, LLC 2411 Dulles Corner Park, Suite 800 Herndon, VA 20171	This application is used by multiple departments for design/build drafting, permit application review, engineering submissions and traffic flow functionality. In addition the City currently manages all license assignments, renewals and Autodesk modules through DLT.	Sole Source

[Editor’s Note: No Council action was needed for the sole source purchase.]

COMMITTEE REPORTS:

Budget and Finance Committee
Councilwoman Berz (No report)

Economic Development Committee
Councilwoman Coonrod (No report)

Education and Innovation Committee
Councilwoman Noel (No report)

Equity and Community Development Committee
Vice Chair Dotley (No report)

Legislative Committee
Councilman Smith (No report)

Planning and Zoning Committee
Councilwoman Hill (No report)

Parks and Public Works
Councilman Hester reported:

- The committee met today in open meeting. He thanked Public Works for their commitment to treating all employees with dignity and respect.

Public Safety Committee
Councilman Henderson reported:

- The committee met in open meeting today for the PARC (Police Advisory and Review Committee) quarterly report by the committee chair, Mary Anne Hensley.

OTHER BUSINESS

Report on Debt Obligation – WIFIA Loan

Vickie Haley, Interim Chief Finance Officer, reported, as required by the State law, on the following new debt [*see also attached*]:

- Sewer revenue bonds for the EPA's WIFIA
- Funding certain wastewater consent decree projects
- Face value: 186,800,000
- 3.83% interest rate
- Bond covers 425,531 of issuance costs in addition to projects costs.
- Projects will begin in 2032 and continue for 30 years.

Councilwoman Berz, Budget and Finance Committee chair, commented on the report being given today to keep the City in compliance with the State of Tennessee.

Certificate of Compliance

Attorney Noblett presented the Certificate of Compliance for Ankurkumar Patel and Dharmesh Patel d/b/a Northgate Liquor, 5301 Highway 153, Suite 101 (District 3). The certificate was signed during this open meeting by five councilpersons.

RECOGNITION OF PERSONS WISHING TO ADDRESS COUNCIL

Attorney Noblett read the rules of procedure for persons wishing to address the Council. After which, Chairman Ledford recognized the following persons:

Speaker Name	District	Primary Topics:
• Marie Mott	8	Reinstatement of 14 CPD officers/Reaction to Tyree Nichols' video

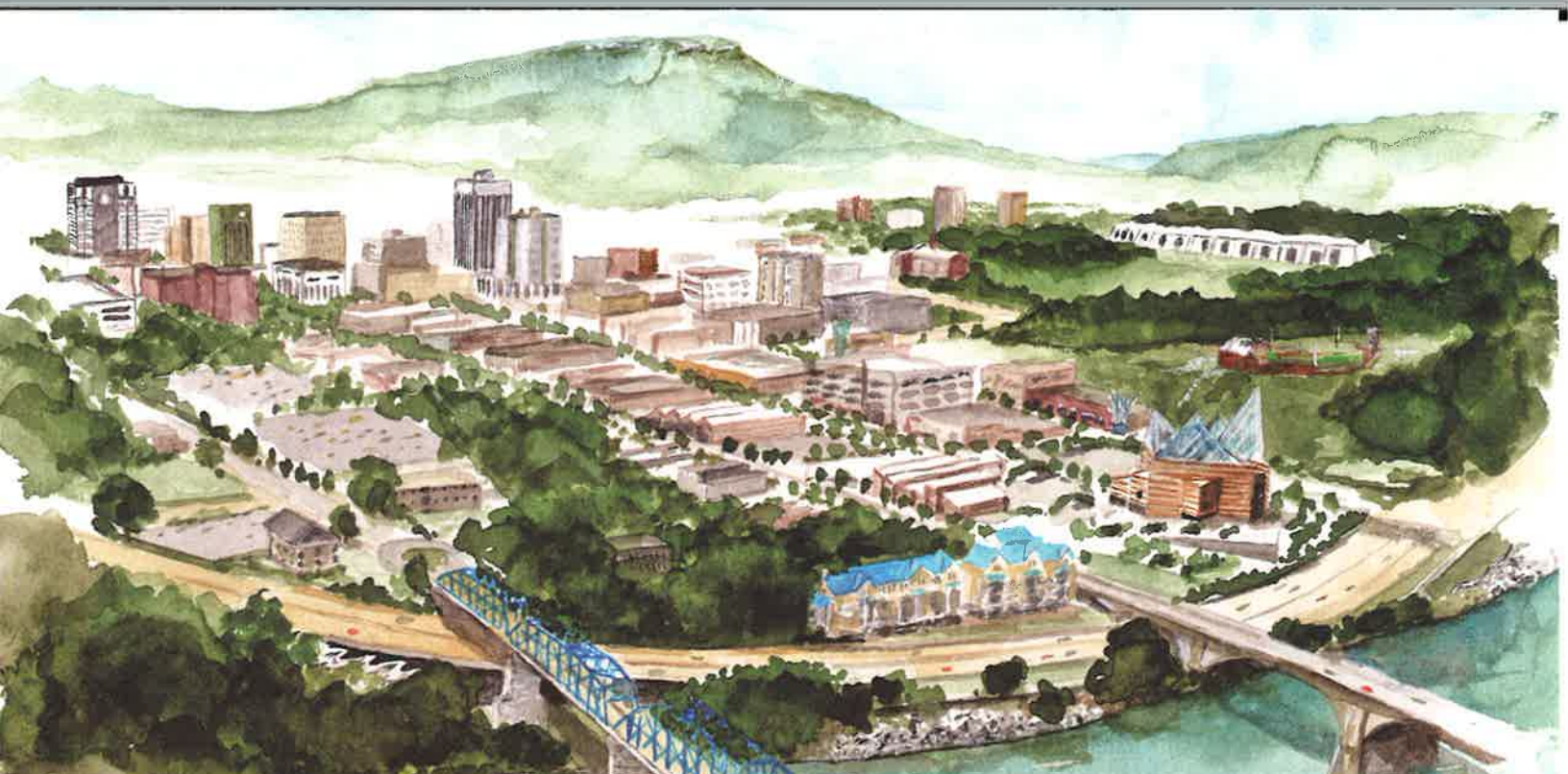
ADJOURNMENT

On motion of Councilman Henderson, Chairman Ledford adjourned the meeting of the Chattanooga City Council until Tuesday, February 7, 2022, at 6:00 p.m.

CHAIRMAN

CLERK OF COUNCIL

*Attachment:
Council Proclamation
WIFIA Debt Obligation Report*



Chattanooga City Council **Proclamation**

WHEREAS, Chattanooga firefighters serve our community by putting our safety above their own; and

WHEREAS, firefighters often work in a toxic environment of smoke, soot, and other carcinogens; and

WHEREAS, according to research, firefighters have a nine (9%) percent greater chance of being diagnosed with cancer and a fourteen (14%) greater chance of dying from cancer than the general population; and

WHEREAS, firefighter occupational cancer is the leading cause of line-of-duty deaths in professional firefighters and has reached epidemic levels; and

WHEREAS, studies have found a direct correlation between the chemical exposures firefighters experience on the job and their increased risk for cancer; and

WHEREAS, fifty states, ten provinces, and one territory recognize cancer as a presumptive workers' compensation claim for firefighters; and

WHEREAS, early detection of cancer through routine screening leads to earlier treatment, and better disease outcomes, including improved survival and reduced morbidity; and

WHEREAS, the International Association of Fire Fighters (IAFF) and the Firefighter Cancer Support Network (FCSN) have declared January as Firefighter Cancer Awareness Month;

Now Therefore,

on this 31st day of January 2023, the Chattanooga City Council hereby calls upon Congress to name January,

Firefighter Cancer Awareness Month.

Darrin Ledford
Council Chair, District 4

Raquetta Dotley
Council Vice Chair, District 7

Councilpersons:

Chip Henderson, District 1
Jenny Hill, District 2
Ken Smith, District 3
Isiah Hester, District 5
Carol Berz, District 6



REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-134)

1. Public Entity:
 Name: _____
 Address: _____

 Debt Issue Name: _____
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ _____
 Premium/Discount: \$ _____

3. Interest Cost: _____ % Tax-exempt Taxable

TIC NIC

Variable: Index _____ plus _____ basis points; or

Variable: Remarketing Agent _____

Other: _____

4. Debt Obligation:

TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Financing Lease

If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF").

5. Ratings:

Unrated

KROLL _____ Standard & Poor's _____ Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	_____ %	_____
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

7. Security:

General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Financing Lease Only) Other (Describe): _____

8. Type of Sale:

Competitive Public Sale Interfund Loan _____
 Negotiated Sale Loan Program _____
 Informal Bid

9. Date:

Dated Date: _____ Issue/Closing Date: _____

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-134)

10. Maturity Dates, Amounts and Interest Rates *: ATTACHED

Year	Amount	Interest Rate	Year	Amount	Interest Rate
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
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	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ _____	_____
Legal Fees	\$ _____	_____
Bond Counsel	\$ _____	_____
Issuer's Counsel	\$ _____	_____
Trustee's Counsel	\$ _____	_____
Bank Counsel	\$ _____	_____
Disclosure Counsel	\$ _____	_____
_____	\$ _____	_____
Paying Agent Fees	\$ _____	_____
Registrar Fees	\$ _____	_____
Trustee Fees	\$ _____	_____
Remarketing Agent Fees	\$ _____	_____
Liquidity Fees	\$ _____	_____
Rating Agency Fees	\$ _____	_____
Credit Enhancement Fees	\$ _____	_____
Bank Closing Costs	\$ _____	_____
Underwriter's Discount _____%		
Take Down	\$ _____	_____
Management Fee	\$ _____	_____
Risk Premium	\$ _____	_____
Underwriter's Counsel	\$ _____	_____
Other expenses	\$ _____	_____
Printing and Advertising Fees	\$ _____	_____
Issuer/Administrator Program Fees	\$ _____	_____
Real Estate Fees	\$ _____	_____
Sponsorship/Referral Fee	\$ _____	_____
Other Costs _____	\$ _____	_____
TOTAL COSTS	\$ _____	_____

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-134)

12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	_____	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

13. Disclosure Document / Official Statement:

None Prepared

EMMA link _____ or

Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due _____

Name and title of person responsible for compliance _____

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy _____

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on _____ and presented at public meeting held on _____

Copy to Director, Division of Local Govt Finance: on _____ either by:

Mail to: _____ OR Email to: LGF@cot.tn.gov

Cordell Hull Building
425 Rep. John Lewis Parkway N., 4th Floor
Nashville, TN 37243-3400

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	_____	_____
Title	_____	_____
Firm	_____	_____
Email	_____	_____
Date	_____	_____

City of Chattanooga - Attachment to Report on Debt Obligation (Form CT-0253)
WIFIA Loan Amortization Schedule

Closing Date 11/29/2022
 Loan Amount \$ 186,080,000.00
 Interest rate 3.83%
 Maturity 9/1/2061
 Weight Average Life (years-months) 26-10

Period Start Date	Period End Date	Period Payment Date	Period Repayment Type	Disbursements in Period	Interest Payment	Principal Repayment	Semi-annual Debt Service Payment	Ending Balance
11/29/2022	2/28/2023	3/1/2023	Interest Only Total	\$1,600,000.00	\$5,106.67	\$0.00	\$5,106.67	\$1,600,000.00
3/1/2023	8/31/2023	9/1/2023	Interest Only Total	\$0.00	\$30,640.00	\$0.00	\$30,640.00	\$1,600,000.00
9/1/2023	2/29/2024	3/1/2024	Interest Only Total	\$56,380,000.00	\$930,370.84	\$0.00	\$930,370.84	\$57,980,000.00
3/1/2024	8/31/2024	9/1/2024	Interest Only Total	\$0.00	\$1,110,317.00	\$0.00	\$1,110,317.00	\$57,980,000.00
9/1/2024	2/28/2025	3/1/2025	Interest Only Total	\$50,300,000.00	\$1,913,021.17	\$0.00	\$1,913,021.17	\$108,280,000.00
3/1/2025	8/31/2025	9/1/2025	Interest Only Total	\$0.00	\$2,073,562.00	\$0.00	\$2,073,562.00	\$108,280,000.00
9/1/2025	2/28/2026	3/1/2026	Interest Only Total	\$53,900,000.00	\$2,933,716.17	\$0.00	\$2,933,716.17	\$162,180,000.00
3/1/2026	8/31/2026	9/1/2026	Interest Only Total	\$0.00	\$3,105,747.00	\$0.00	\$3,105,747.00	\$162,180,000.00
9/1/2026	2/28/2027	3/1/2027	Interest Only Total	\$23,900,000.00	\$3,487,151.17	\$0.00	\$3,487,151.17	\$186,080,000.00
3/1/2027	8/31/2027	9/1/2027	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
9/1/2027	2/29/2028	3/1/2028	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
3/1/2028	8/31/2028	9/1/2028	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
9/1/2028	2/28/2029	3/1/2029	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
3/1/2029	8/31/2029	9/1/2029	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
9/1/2029	2/28/2030	3/1/2030	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
3/1/2030	8/31/2030	9/1/2030	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
9/1/2030	2/28/2031	3/1/2031	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
3/1/2031	8/31/2031	9/1/2031	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
9/1/2031	2/29/2032	3/1/2032	Interest Only Total	\$0.00	\$3,563,432.00	\$0.00	\$3,563,432.00	\$186,080,000.00
3/1/2032	8/31/2032	9/1/2032	Level Payment (annual p, semiannual i)	\$0.00	\$3,563,432.00	\$3,413,152.24	\$6,976,584.24	\$182,666,847.76
9/1/2032	2/28/2033	3/1/2033	Interest Only Total	\$0.00	\$3,498,070.14	\$0.00	\$3,498,070.14	\$182,666,847.76
3/1/2033	8/31/2033	9/1/2033	Level Payment (annual p, semiannual i)	\$0.00	\$3,498,070.14	\$3,543,875.97	\$7,041,946.11	\$179,122,971.79
9/1/2033	2/28/2034	3/1/2034	Interest Only Total	\$0.00	\$3,430,204.91	\$0.00	\$3,430,204.91	\$179,122,971.79
3/1/2034	8/31/2034	9/1/2034	Level Payment (annual p, semiannual i)	\$0.00	\$3,430,204.91	\$3,679,606.42	\$7,109,811.33	\$175,443,365.37
9/1/2034	2/28/2035	3/1/2035	Interest Only Total	\$0.00	\$3,359,740.45	\$0.00	\$3,359,740.45	\$175,443,365.37
3/1/2035	8/31/2035	9/1/2035	Level Payment (annual p, semiannual i)	\$0.00	\$3,359,740.45	\$3,820,535.35	\$7,180,275.80	\$171,622,830.02
9/1/2035	2/29/2036	3/1/2036	Interest Only Total	\$0.00	\$3,286,577.20	\$0.00	\$3,286,577.20	\$171,622,830.02
3/1/2036	8/31/2036	9/1/2036	Level Payment (annual p, semiannual i)	\$0.00	\$3,286,577.20	\$3,966,861.85	\$7,253,439.05	\$167,655,968.17
9/1/2036	2/28/2037	3/1/2037	Interest Only Total	\$0.00	\$3,210,611.80	\$0.00	\$3,210,611.80	\$167,655,968.17
3/1/2037	8/31/2037	9/1/2037	Level Payment (annual p, semiannual i)	\$0.00	\$3,210,611.80	\$4,118,792.66	\$7,329,404.46	\$163,537,175.51
9/1/2037	2/28/2038	3/1/2038	Interest Only Total	\$0.00	\$3,131,736.92	\$0.00	\$3,131,736.92	\$163,537,175.51
3/1/2038	8/31/2038	9/1/2038	Level Payment (annual p, semiannual i)	\$0.00	\$3,131,736.92	\$4,276,542.42	\$7,408,279.34	\$159,260,633.09
9/1/2038	2/28/2039	3/1/2039	Interest Only Total	\$0.00	\$3,049,841.13	\$0.00	\$3,049,841.13	\$159,260,633.09
3/1/2039	8/31/2039	9/1/2039	Level Payment (annual p, semiannual i)	\$0.00	\$3,049,841.13	\$4,440,333.99	\$7,490,175.12	\$154,820,299.10
9/1/2039	2/29/2040	3/1/2040	Interest Only Total	\$0.00	\$2,964,808.73	\$0.00	\$2,964,808.73	\$154,820,299.10
3/1/2040	8/31/2040	9/1/2040	Level Payment (annual p, semiannual i)	\$0.00	\$2,964,808.73	\$4,610,398.78	\$7,575,207.51	\$150,209,900.32
9/1/2040	2/28/2041	3/1/2041	Interest Only Total	\$0.00	\$2,876,519.60	\$0.00	\$2,876,519.60	\$150,209,900.32
3/1/2041	8/31/2041	9/1/2041	Level Payment (annual p, semiannual i)	\$0.00	\$2,876,519.60	\$4,786,977.06	\$7,663,496.66	\$145,422,923.26
9/1/2041	2/28/2042	3/1/2042	Interest Only Total	\$0.00	\$2,784,848.99	\$0.00	\$2,784,848.99	\$145,422,923.26
3/1/2042	8/31/2042	9/1/2042	Level Payment (annual p, semiannual i)	\$0.00	\$2,784,848.99	\$4,970,318.28	\$7,755,167.27	\$140,452,604.98
9/1/2042	2/28/2043	3/1/2043	Interest Only Total	\$0.00	\$2,689,667.39	\$0.00	\$2,689,667.39	\$140,452,604.98
3/1/2043	8/31/2043	9/1/2043	Level Payment (annual p, semiannual i)	\$0.00	\$2,689,667.39	\$5,160,681.47	\$7,850,348.86	\$135,291,923.51
9/1/2043	2/29/2044	3/1/2044	Interest Only Total	\$0.00	\$2,590,840.34	\$0.00	\$2,590,840.34	\$135,291,923.51
3/1/2044	8/31/2044	9/1/2044	Level Payment (annual p, semiannual i)	\$0.00	\$2,590,840.34	\$5,358,335.57	\$7,949,175.91	\$129,933,587.94
9/1/2044	2/28/2045	3/1/2045	Interest Only Total	\$0.00	\$2,488,228.21	\$0.00	\$2,488,228.21	\$129,933,587.94
3/1/2045	8/31/2045	9/1/2045	Level Payment (annual p, semiannual i)	\$0.00	\$2,488,228.21	\$5,563,559.82	\$8,051,788.03	\$124,370,028.12
9/1/2045	2/28/2046	3/1/2046	Interest Only Total	\$0.00	\$2,381,686.04	\$0.00	\$2,381,686.04	\$124,370,028.12
3/1/2046	8/31/2046	9/1/2046	Level Payment (annual p, semiannual i)	\$0.00	\$2,381,686.04	\$5,776,644.16	\$8,158,330.20	\$118,593,383.96
9/1/2046	2/28/2047	3/1/2047	Interest Only Total	\$0.00	\$2,271,063.31	\$0.00	\$2,271,063.31	\$118,593,383.96
3/1/2047	8/31/2047	9/1/2047	Level Payment (annual p, semiannual i)	\$0.00	\$2,271,063.31	\$5,997,889.63	\$8,268,952.94	\$112,595,494.33
9/1/2047	2/29/2048	3/1/2048	Interest Only Total	\$0.00	\$2,156,203.72	\$0.00	\$2,156,203.72	\$112,595,494.33
3/1/2048	8/31/2048	9/1/2048	Level Payment (annual p, semiannual i)	\$0.00	\$2,156,203.72	\$6,227,608.81	\$8,383,812.53	\$106,367,885.52
9/1/2048	2/28/2049	3/1/2049	Interest Only Total	\$0.00	\$2,036,945.01	\$0.00	\$2,036,945.01	\$106,367,885.52
3/1/2049	8/31/2049	9/1/2049	Level Payment (annual p, semiannual i)	\$0.00	\$2,036,945.01	\$6,466,126.22	\$8,503,071.23	\$99,901,759.30
9/1/2049	2/28/2050	3/1/2050	Interest Only Total	\$0.00	\$1,913,118.70	\$0.00	\$1,913,118.70	\$99,901,759.30
3/1/2050	8/31/2050	9/1/2050	Level Payment (annual p, semiannual i)	\$0.00	\$1,913,118.70	\$6,713,778.86	\$8,626,897.56	\$93,187,980.44
9/1/2050	2/28/2051	3/1/2051	Interest Only Total	\$0.00	\$1,784,549.83	\$0.00	\$1,784,549.83	\$93,187,980.44
3/1/2051	8/31/2051	9/1/2051	Level Payment (annual p, semiannual i)	\$0.00	\$1,784,549.83	\$6,970,916.59	\$8,755,466.42	\$86,217,063.85
9/1/2051	2/29/2052	3/1/2052	Interest Only Total	\$0.00	\$1,651,056.78	\$0.00	\$1,651,056.78	\$86,217,063.85

Period Start Date	Period End Date	Period Payment Date	Period Repayment Type	Disbursements in Period	Interest Payment	Principal Repayment	Semi-annual Debt Service Payment	Ending Balance
3/1/2052	8/31/2052	9/1/2052	Level Payment (annual p, semiannual i)	\$0.00	\$1,651,056.78	\$7,237,902.69	\$8,888,959.47	\$78,979,161.16
9/1/2052	2/28/2053	3/1/2053	Interest Only Total	\$0.00	\$1,512,450.94	\$0.00	\$1,512,450.94	\$78,979,161.16
3/1/2053	8/31/2053	9/1/2053	Level Payment (annual p, semiannual i)	\$0.00	\$1,512,450.94	\$7,515,114.36	\$9,027,565.30	\$71,464,046.80
9/1/2053	2/28/2054	3/1/2054	Interest Only Total	\$0.00	\$1,368,536.50	\$0.00	\$1,368,536.50	\$71,464,046.80
3/1/2054	8/31/2054	9/1/2054	Level Payment (annual p, semiannual i)	\$0.00	\$1,368,536.50	\$7,802,943.24	\$9,171,479.74	\$63,661,103.56
9/1/2054	2/28/2055	3/1/2055	Interest Only Total	\$0.00	\$1,219,110.14	\$0.00	\$1,219,110.14	\$63,661,103.56
3/1/2055	8/31/2055	9/1/2055	Level Payment (annual p, semiannual i)	\$0.00	\$1,219,110.14	\$8,101,795.97	\$9,320,906.11	\$55,559,307.59
9/1/2055	2/29/2056	3/1/2056	Interest Only Total	\$0.00	\$1,063,960.75	\$0.00	\$1,063,960.75	\$55,559,307.59
3/1/2056	8/31/2056	9/1/2056	Level Payment (annual p, semiannual i)	\$0.00	\$1,063,960.75	\$8,412,094.76	\$9,476,055.51	\$47,147,212.83
9/1/2056	2/28/2057	3/1/2057	Interest Only Total	\$0.00	\$902,869.13	\$0.00	\$902,869.13	\$47,147,212.83
3/1/2057	8/31/2057	9/1/2057	Level Payment (annual p, semiannual i)	\$0.00	\$902,869.13	\$8,734,277.99	\$9,637,147.12	\$38,412,934.84
9/1/2057	2/28/2058	3/1/2058	Interest Only Total	\$0.00	\$735,607.71	\$0.00	\$735,607.71	\$38,412,934.84
3/1/2058	8/31/2058	9/1/2058	Level Payment (annual p, semiannual i)	\$0.00	\$735,607.71	\$9,068,800.83	\$9,804,408.54	\$29,344,134.01
9/1/2058	2/28/2059	3/1/2059	Interest Only Total	\$0.00	\$561,940.17	\$0.00	\$561,940.17	\$29,344,134.01
3/1/2059	8/31/2059	9/1/2059	Level Payment (annual p, semiannual i)	\$0.00	\$561,940.17	\$9,416,135.90	\$9,978,076.07	\$19,927,998.11
9/1/2059	2/29/2060	3/1/2060	Interest Only Total	\$0.00	\$381,621.17	\$0.00	\$381,621.17	\$19,927,998.11
3/1/2060	8/31/2060	9/1/2060	Level Payment (annual p, semiannual i)	\$0.00	\$381,621.17	\$9,776,773.91	\$10,158,395.08	\$10,151,224.20
9/1/2060	2/28/2061	3/1/2061	Interest Only Total	\$0.00	\$194,395.95	\$0.00	\$194,395.95	\$10,151,224.20
3/1/2061	8/31/2061	9/1/2061	Level Payment (annual p, semiannual i)	\$0.00	\$194,395.95	\$10,151,224.20	\$10,345,620.15	\$0.00
Total				\$186,080,000.00	\$177,781,007.34	\$186,080,000.00	\$363,861,007.34	

Period Repayment Type Definitions:

No Payment: Interest in the period is capitalized and added to the outstanding principal balance. // Interest Only Total: Interest is paid as it accrues. // Level Payment (semiannual): Level semiannual payments of principal and interest. // Level Payment (annual p, semiannual i): This option makes the sum of one annual principal and two semiannual interest payments constant (i.e., level). // Level Payment (one payment per year): This option makes level annual payments of principal and interest and capitalizes the interest in the non-payment periods. // Fixed Principal (\$): Fixed amount in a period is paid and interest is paid as it accrues. // Fixed Principal (%): Fixed % of total max outstanding principal (i.e., draws + capitalized interest) in a period is paid and interest is paid as it accrues.

City of Chattanooga – Attachment to Report on Debt Obligation (Form CT-0253)

Recurring Costs

Construction Period Servicing Fee - \$17,330/year during construction period

Operating Period Servicing Fee - \$8,670/year during project operating period

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